

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		196.608.531.547	197.308.404.119
I. Cash and cash equivalents	110		17.437.654.913	50.398.545.745
1. Cash	111	V.01	10.437.654.913	15.398.545.745
2. Cash equivalents	112		7.000.000.000	35.000.000.000
II. Short-term financial investments	120	V.02	98.000.000.000	84.000.000.000
1. Short-term investments	121		98.000.000.000	84.000.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		74.602.412.981	58.613.045.904
1. Trade accounts receivables	131		54.755.493.840	57.507.597.616
2. Advances to suppliers	132		20.871.480.976	1.593.246.800
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	89.022.080	1.616.501.586
6. Provision for short-term bad receivables	139		(1.113.583.915)	(2.104.300.098)
IV. Inventories	140		1.881.676.332	4.094.286.352
1. Inventories	141	V.04	1.881.676.332	4.094.286.352
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		4.686.787.321	202.526.118
1. Short-term prepaid expenses	151		3.695.527.531	
2. VAT deductible	152		910.575.770	90.745.879
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		80.684.020	111.780.239
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		247.206.406.960	263.719.366.512
I. Long-term receivables	210		1.585.686.258	2.290.609.684
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07	1.585.686.258	2.290.609.684
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		242.863.657.020	258.354.819.724
1. Tangible fixed assets	221	V.08	181.484.885.404	212.489.292.676
- Historical cost	222		358.582.522.531	358.035.197.125
- Accumulated depreciation	223		(177.097.637.127)	(145.545.904.449)
2. Finance leases fixed assets	224	V.09	43.023.091.349	
- Historical cost	225		47.803.434.833	
- Accumulated depreciation	226		(4.780.343.484)	
3. Intangible fixed assets	227	V.10	25.235.038	40.999.660
- Historical cost	228		94.587.200	94.587.200
- Accumulated depreciation	229		(69.352.162)	(53.587.540)
4. Construction in progress expenses	230	V.11	18.330.445.229	45.824.527.388
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		2.757.063.682	3.073.937.104
1. Long-term prepaid expenses	261	V.14	950.620.274	1.267.493.696
2. Deferred income tax assets	262	V.21		
3. Others	268		1.806.443.408	1.806.443.408
TOTAL ASSETS (270=100+200)	270		443.814.938.507	461.027.770.631

Assets	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		148.952.303.546	161.811.518.065
I. Short-term liabilities	310		70.727.016.427	69.994.991.070
1. Short-term borrowing and debts	311	V.15	10.595.605.730	25.084.121.159
2. Trade accounts payable	312		8.921.823.189	14.702.676.826
3. Advances from customers	313		10.000.000	
4. Taxes and liabilities to State budget	314	V.16	5.664.071.490	2.422.250.497
5. Payable to employees	315		4.591.302.968	10.568.362.846
6. Payable expenses	316	V.17	19.202.855.965	15.881.818.182
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	21.741.357.085	1.335.761.560
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		78.225.287.119	91.816.526.995
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	78.166.797.859	91.756.395.235
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		58.489.260	60.131.760
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		294.862.634.961	299.216.252.566
I. Capital sources and funds	410	V.22	292.882.177.398	298.901.498.957
1. Paid-in capital	411		200.000.000.000	200.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(48.634.747)
7. Investment and development fund	417		29.150.070.517	8.754.954.851
8. Financial reserve fund	418		13.406.293.719	4.920.052.100
9. Other fund belong to owner's equity	419		4.243.120.810	50.648.658
10. Retained profit	420		46.082.692.352	85.224.478.095
11. Capital for construction work	421			
II. Budget sources	430		1.980.457.563	314.753.609
1. Bonus and welfare fund	431		1.980.457.563	314.753.609
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		443.814.938.507	461.027.770.631

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies: (USD)			19.488,73	8.606,00
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	01	VI.25	73.581.167.779	69.340.390.586	126.500.056.951	116.845.028.129
2. Deductions	02					
3. Net sales and services (10=01-02)	10		73.581.167.779	69.340.390.586	126.500.056.951	116.845.028.129
4. Cost of goods sold	11	VI.27	41.547.643.847	42.303.900.206	75.649.278.518	74.644.470.427
5. Gross profit (20 = 10 - 11)	20		32.033.523.932	27.036.490.380	50.850.778.433	42.200.557.702
6. Financial income	21	VI.26	4.277.488.392	1.728.294.755	8.833.612.213	2.567.027.783
7. Financial expenses	22	VI.28	2.331.054.379	1.135.323.302	4.650.499.011	2.589.965.535
- Include: Interest expenses	23	VI.28	1.657.763.192	1.003.581.804	3.511.324.391	2.453.865.641
8. Selling expenses	24					
9. General & administrative expenses	25		2.653.561.914	2.191.788.398	4.945.664.837	4.335.596.605
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		31.326.396.031	25.437.673.435	50.088.226.798	37.842.023.345
11. Other income	31		1.076.457.124	38.125.460	1.118.098.037	126.088.509
12. Other expenses	32					
13. Other profit (40 = 31 - 32)	40		1.076.457.124	38.125.460	1.118.098.037	126.088.509
14. Profit before tax (50 = 30 + 40)	50		32.402.853.155	25.475.798.895	51.206.324.835	37.968.111.854
15. Current corporate income tax expenses	51	VI.30	3.240.285.315	1.792.958.924	5.120.632.483	2.667.420.829
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		29.162.567.840	23.682.839.971	46.085.692.352	35.300.691.025
18. EPS (VND/share)	70				2.304	1.765

CASH FLOWS STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Quarter 2/ 2010	Accumulation
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		68.194.163.013	134.013.696.513
2. Cash paid for supplier	02		(14.828.831.091)	(32.437.402.540)
3. Cash paid for employee	03		(5.246.517.948)	(14.442.304.882)
4. Cash paid for interest	04		(1.657.763.192)	(3.811.324.391)
5. Cash paid for corporate income tax	05		(1.880.347.168)	(1.880.347.168)
6. Other receivables	06		3.555.767.488	5.757.816.056
7. Other payables	07		(4.905.186.881)	(9.644.559.523)
Net cash provided by (used in) operating activities	20		43.231.284.221	77.555.574.065
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(29.946.168.000)	(41.749.817.864)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(51.000.000.000)	(56.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		29.000.000.000	42.000.000.000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3.095.542.683	5.126.816.575
Net cash used in investing activities	30		(48.850.625.317)	(50.623.001.289)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(13.539.573.565)	(30.345.816.658)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(21.417.354.450)	(29.547.646.950)
Net cash (used in) provided by financing activities	40		(34.956.928.015)	(59.893.463.608)
Net cash during the period (50 = 20+30+40)	50		(40.576.269.111)	(32.960.890.832)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		58.013.924.024	50.398.545.745
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		17.437.654.913	17.437.654.913